

AMENDMENTS TO LB 988

(Amendments to E & R amendments, ER8211)

Introduced by Raikes, 25.

1 1. On page 19, line 27, strike "years".

2 2. On page 20, line 1, strike "and 2009-10"; in line 22
3 strike "and" and insert the following new subdivision:

4 "(c) For school fiscal year 2009-10, as reported for the
5 second school fiscal year immediately preceding the school fiscal
6 year in which aid is to be paid on the annual financial report
7 submitted prior to December 1 of the school fiscal year immediately
8 preceding the school fiscal year in which aid is to be paid,
9 the total general fund expenditures minus (i) the amount of all
10 receipts to the general fund, to the extent that such receipts
11 are not included in local system formula resources, from early
12 childhood education tuition, summer school tuition, educational
13 entities as defined in section 79-1201.01 for providing distance
14 education courses through the Educational Service Unit Coordinating
15 Council to such educational entities, private foundations,
16 individuals, associations, charitable organizations, the textbook
17 loan program authorized by section 79-734, and federal impact aid,
18 (ii) the amount of expenditures for categorical funds, tuition
19 paid, transportation fees paid to other districts, adult education,
20 community services, redemption of the principal portion of general
21 fund debt service, retirement incentive plans authorized by section
22 79-855, and staff development assistance authorized by section

1 79-856, (iii) the amount of any transfers from the general fund
2 to any bond fund and transfers from other funds into the general
3 fund, and (iv) any legal expenses in excess of fifteen-hundredths
4 of one percent of the formula need for the school fiscal year in
5 which the expenses occurred; and"; and in line 23 strike "(c)" and
6 insert "(d)".

7 3. On page 21, line 17, strike "and"; and in line 19
8 strike the underscored semicolon and insert ", and (iv) any legal
9 expenses in excess of fifteen-hundredths of one percent of the
10 formula need for the school fiscal year in which the expenses
11 occurred.".